10YP 2015-2025 // FULL SUBMISSIONS // 8 MAY 2015 // STEWART-MCDONALD, ROBERT

Stewart-McDonald, Robert

HQ NEW ZEALAND WAKATIPU



Do you support the revised rating model for the proposed convention centre?

Yes

Convention Centre Comments

We support the building of an international standard convention centre at the lakeview site in downtown Queenstown. This support is based on the understanding that the economic benefits to the community will be as outlined in the economic impact reports by CBRE (July, 2013) and Insight Economics (Nov, 2014) This support for the current proposed rating model is given on the basis that the council's contribution is permanently capped at \$32.5M and that Council will actively investigate all alternative methods of funding before 2018 and advise on the progress of these funding methods. I/we understand that there will be at least three Annual Plan and one 10 Year Plan processes before any rating model will be implemented and therefore the opportunity to make further submissions on this issue will be available. We support the Queenstown Chamber of Commerce in lobbying and assisting Council with pursuing alternative funding options in order to reduce the burden on ratepayers.