

Debtors Analysis

As at 31 December 2016	Council		
	Dec-16 \$'000	Dec-15 \$'000	Variance \$'000
From non-exchange transactions			
Trade receivables	557	2,290	(1,733) *1
Infringement receivables	1,423	1,102	321 *2
Rates receivables	3,401	3,390	11
New Zealand Transport Agency	1,124	832	292
Other	111	380	(269)
Allowance for doubtful debts	(1,126)	(929)	(197) *2
	5,490	7,065	(1,575)
From exchange transactions			
Trade receivables	2,543	2,458	85
Other	2,780	1,874	906 *3
Allowance for doubtful debts	(303)	(599)	296
	5,020	3,733	1,287
	10,510	10,798	(288)
Age analysis			
Trade and other receivables (excluding rates)			
Current (0-30 days)	5,818	4,528	1,290
31-60 days *	177	508	(331)
61-90 days *	572	313	259 *4
90 days + *	1,971	3,587	(1,616) *1
	8,538	8,936	(398)
Rates receivables			
Instalments 1 & 2 (overdue) *	2,149	1,954	195
Previous years rates *	1,252	1,436	(184) *5
	3,401	3,390	11
Allowance for doubtful debts	(1,429)	(1,528)	99
	10,510	10,798	(288)

* Amounts are considered past due.

Commentary

- *1 Trade receivables has seen a significant reduction with a continued focus on debt collection and a revision of the invoicing process for development contributions.
- *2 Infringement receivables continues to increase with \$1.2m in over 90 days relating to infringements. The allowance for doubtful debts includes \$1.1m for infringements.
- *3 Other receivables from exchange transactions included \$1.1m in relation to Skyline Enterprises of which \$0.8m was for the FY16 wash up which was invoiced in January 2017. The FY15 wash up was invoiced in December 2015 so this is a timing difference.
- *4 As at 31 December 2016, 61-90 days included \$259k from Shotover Jet. This was a quarterly invoice for the Oct-Dec16 concession issued on 30/9/16 and paid in January 2017.
- *5 Some improvement has been seen in the recovery of rates relating to prior years following a reminder letter that was issued to ratepayers in June 2016.