

Statement of Financial Position (Council only )

	Actual Dec-16 \$'000	Actual Dec-15 \$'000	Actual Variance \$'000	Annual Plan Jun-17 \$'000	Actual Jun-16 \$'000
As at 31 December 2016					
Current assets					
Cash and cash equivalents	17,694	15,205	2,489	336	5,009
Trade and other receivables from non-exchange transactions	5,490	7,065	(1,575)	8,408	4,193
Trade and other receivables from exchange transactions	5,020	3,733	1,287	1,838	5,787
Inventories	62	27	35	24	47
Current tax refundable	1	-	1	-	1
Other financial assets	13	13	-	14	13
Other current assets	1,076	2,605	(1,529)	716	823
Development property	-	293	(293)	292	-
Total current assets	29,356	28,941	415	11,628	15,873
Non-current assets					
Investment in subsidiaries	5,412	5,412	-	5,412	5,412
Other financial assets	2,808	2,385	423	1,924	2,808
Property, plant and equipment	1,040,091	1,012,031	28,060 *1	1,159,502	1,035,751
Intangible assets	1,370	1,335	35	-	1,277
Investment property	75,525	66,200	9,325 *2	62,931	75,525
Total non-current assets	1,125,206	1,087,363	37,843	1,229,769	1,120,773
Total assets	1,154,562	1,116,304	38,258	1,241,397	1,136,646
Current liabilities					
Trade and other payables from exchange transactions	13,505	11,160	2,345	14,848	23,994
Borrowings	223	3,223	(3,000)	48,000	223
Other current liabilities	12,013	6,987	5,026 *3	2,846	8,477
Employee entitlements	1,332	994	338	-	1,236
Total current liabilities	27,073	22,364	4,709	65,694	33,930
Non-current liabilities					
Borrowings	88,688	91,411	(2,723)	113,783	75,688
Other financial liabilities	2,458	932	1,526	-	2,458
Total non-current liabilities	91,146	92,343	(1,197)	113,783	78,146
Total liabilities	118,219	114,707	3,512	179,477	112,076
Net assets	1,036,343	1,001,597	34,746	1,061,920	1,024,570
Equity					
Reserves	465,989	446,632	19,357	461,760	465,989
Accumulated funds	570,354	554,965	15,389	600,160	558,581
Total equity attributable to Council	1,036,343	1,001,597	34,746	1,061,920	1,024,570

Commentary

- \*1 Increase in capital work in progress versus the prior year.
- \*2 Revaluation as at 30 June 2016.
- \*3 December 2016 includes a provision of \$4m for weathertightness claims (Dec15: \$nil)

	Actual Dec-16	Annual Plan Jun-17	Borrowing Limit		Actual Jun-16	Actual Jun-15
Borrowing Limits (%)						
Interest Expense/Rates < 25%	8.2%	14.7%	25.0%	●	7.8%	10.2%
Interest Expense/Total Revenue < 15%	4.1%	7.3%	15.0%	●	3.8%	5.0%
Net Debt/Total Revenue < 200%	70.5%	129.0%	200.0%	●	65.1%	87.7%
Net Debt/Total Equity < 20%	8.6%	15.0%	20.0%	●	7.6%	10.4%

- Measure is well within the borrowing limit
- Measure is within 5% of the borrowing limit
- Measure is outside of the borrowing limit